(the "Company")

As at 31st August, 2005, the unaudited consolidated net asset value per share of the Company was approximately HK\$0.55.

(The revaluation gain of investment properties held by an associated company of the Company contributes to the significant increase in net asset value per share.)

Hong Kong, 14th September, 2005

(Stock code: 666)

Please also refer to the published version of this announcement in The Standard.